

Nilkanth Engineering Limited

Familiarisation Programme for Independent Directors

Preamble

In terms of Clause 27(2) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of Industry in which the Company operates, business model of the Company etc. through various programmes.

Purpose

The Familiarization Programmes are aimed to familiarize the Independent Directors with the Company, their roles, responsibilities in the Company, nature of Industry in which the Company operates and business model of the Company by imparting suitable training sessions

Overview of Familiarization Programmes

Board of Directors in its meeting held on March 1, 2023 approved the Independent Director's Training Policy ("Policy") :

- a) To facilitate Independent Directors in the performance of their duties and responsibilities, new directors are provided with a personal orientation by senior leaders and materials regarding the Company's business and operations, governing documents, information of key personnel and financial information are made available to them.
- b) Independent Directors are also taken thorough detailed business strategy for various business during the Independent Directors meetings which are held at least once during the financial year
- c) The Chairman of the Board depending on the business needs may also nominate Independent Directors for relevant external training programmes.

Apart from Independent Directors, Non-Executive & Non-Independent Directors are also eligible to attend the familiarization programmes.

The Independent Directors are made aware of their roles and responsibilities and liabilities at the time of their appointment through formal letter of appointment, which also stipulates their roles and responsibilities and various terms and conditions of their appointment

Regular update on relevant statutory and regulatory changes are regularly circulated to the Directors.

